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Could the eventual end of Quantitative Easing in 2014 have a negative effect on Italian investments?

To be honest, I don't think it will make a great difference at the end of the day.

To a certain extent, the end of quantitative easing from the US Federal Reserve is not a bad thing in itself. It actually might mean the end of doped markets and could cause less harm in the long term. It might also mean that the Fed

is more confident in a market recovery than it was before.

At Nextam Partners, we take macroeconomic factors into account only to a degree and we try to advise our clients on other metrics too. Finally, we have to bear in mind that despite all of the hardship of the current economic and financial global scenario, world GDP is growing, wealth is being redistributed and markets are gaining vitality again.